

ORDINANCE NO. 2018-498

AN ORDINANCE DESIGNATING AN AREA OF INDEPENDENCE, IOWA, AS THE 2018 INDEPENDENCE MULTI-RESIDENTIAL URBAN REVITALIZATION AREA

WHEREAS, pursuant to the provisions of Chapter 404, Code of Iowa (the "Act"), the governing body of a city may, by ordinance, designate an area of the city as a revitalization area upon the completion of procedures specified in the Act; and

WHEREAS, pursuant to the provisions of the Act, the City Council of the City of Independence, Iowa (the "City"), has by resolution determined, with respect to an area within the City, hereinafter described in Section 1 and known as the 2018 Independence Multi-Residential Urban Revitalization Area that:

(a) The 2018 Independence Multi-Residential Urban Revitalization Area is an area which is appropriate as an economic development area as defined in Section 403.17 of the Code of Iowa;

(b) The 2018 Independence Multi-Residential Urban Revitalization Area is an area which is appropriate for public improvements related to housing and residential development, or construction of housing and residential development, including multifamily housing;

(c) The need for (i) economic development, and (ii) the promotion of housing and residential development in the Revitalization Area is necessary in the interest of the public welfare of the residents of the City and the 2018 Independence Multi-Residential Urban Revitalization Area substantially meets the criteria set forth in Section 404.1 of the Act; and

WHEREAS, pursuant to the provisions of the Act, the City prepared a Plan (the "Plan") for the 2018 Independence Multi-Residential Urban Revitalization Area and held a public hearing on the Plan for the 2018 Independence Multi-Residential Urban Revitalization Area; and

WHEREAS, pursuant to the provisions of the Act, the City has adopted the Plan for the 2018 Independence Multi-Residential Urban Revitalization Area;

NOW, THEREFORE, Be It Ordained by the City Council of the City of Independence, in Buchanan County, Iowa, as follows:

Section 1. In accordance with the Act and in consideration of the recitations set out in the preamble hereof, the area formed by contiguous real estate parcels and being described as follows:

Certain real property situated in the City of Independence, Buchanan County, State of Iowa, more particularly described as follows:

ENTERPRISE 1ST ADD RESUBDIV LOT 12; and
ENTERPRISE 1ST ADD RESUBDIV LOT 1

is hereby designated as the 2018 Independence Multi-Residential Urban Revitalization Area.

Section 2. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. If any section, provision or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

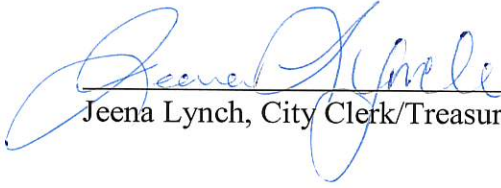
Section 4. This ordinance shall be in effect after its final passage, approval and publication, as provided by law.

PASSED AND APPROVED by the City Council of Independence, Iowa, on this 12th day of March, 2018.



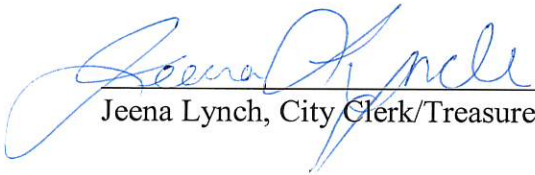
Bonita Davis, Mayor of the City of Independence, IA

ATTEST:



Jeena Lynch, City Clerk/Treasurer of the City of Independence, IA

I certify that the foregoing was published as Ordinance No.2018-498 on the 17th day of March, 2018.



Jeena Lynch, City Clerk/Treasurer of the City of Independence, IA