

This Resolution prepared by Susi Lampe, Deputy Clerk of the City of Independence; 331 1<sup>st</sup> Street East, Independence, IA 50644; 319-334-2780.

**RESOLUTION NO. 2018-16**

**A RESOLUTION AUTHORIZING ADOPTION OF POLICIES AND PROCEDURES REGARDING MUNICIPAL SECURITIES DISCLOSURE**

**WHEREAS**, pursuant to the laws of the State of Iowa, the City of Independence, Iowa (the “City”) has publicly offered, and likely will issue and publicly offer in the future, its notes, bonds or other obligations (the “Bonds”); and

**WHEREAS**, the City deems it necessary and desirable to adopt certain Policies and Procedures Regarding Municipal Securities Disclosure to be followed in connection with the issuance and on-going administration of publicly offered Bonds; and

**WHEREAS**, the proposed Policies and Procedures Regarding Municipal Securities Disclosure are attached hereto as Exhibit A (the “Disclosure Policies and Procedures”); and

**NOW, THEREFORE**, Be It Resolved by the City Council of the City of Independence, Iowa, as follows:

Section 1. The Disclosure Policies and Procedures attached hereto as Exhibit A are hereby adopted and shall be dated as of the date hereof.

Section 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

**BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, BUCHANAN COUNTY, IOWA**, that the Council met on Monday, February 26, 2018 at 6:30 p.m. in City Hall and by majority vote approved a Resolution; within the City of Independence, Buchanan County, Iowa.

**Resolution No. 2018-16** was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 26<sup>th</sup> day of February, 2018.


Record of Voting:

Ayes: Hayward, Hill, Scharff, O’Loughlin, Hanna, Vaughn, and Kurtz

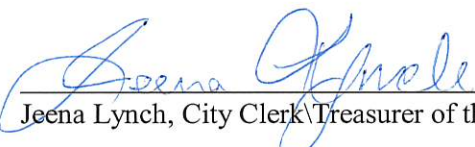
Nays:

Absent:

**Resolution No. 2018-16** declared passed and adopted by the Mayor on this 26<sup>th</sup> day of February, 2018.

  
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Bonita Davis, Mayor of the City of Independence, Iowa

ATTEST:

  
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Jeena Lynch, City Clerk/Treasurer of the City of Independence, Iowa