

## City Street Financial Report

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City Name
INDEPENDENCE
City Number
3665

### Cover Sheet

Now therefore let it be resolved that the city council INDEPENDENCE, Iowa  
 (City Name)

On 09/23/2019 did hereby approve and adopt the annual  
 (month/day/year)

City Street Financial Report from July 1, 2018 to June 30, 2019  
 (Year) (Year)

#### Contact Information

Name	E-mail Address	Street Address	City	ZIP Code
Jeena Lynch	cityclerk@indytel.com	331 First Street East	Independence	50644
Hours	Phone	Extension	Phone (Alternative)	
8:30 a.m. to 4:00 p.m.	319-334-2780		319-334-4711	

#### Preparer Information

Name	E-mail Address	Phone	Extension
Jeena Lynch	cityclerk@indytel.com	319-334-2780	

#### Mayor Information

Name	E-mail Address	Street Address	City	ZIP Code
Bonita Davis	Mayor@indytel.com	50644-2814	Independence	50644-2814
Phone	Extension			
319-334-2780				

Resolution Number 2019-71

Bonita Davis  
Signature Mayor

Jeena Lynch  
Signature City Clerk

## City Street Financial Report

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### Summary Statement Sheet

Column 1    Column 2    Column 3    Column 4  
 Road use    Other Street    Street Debt    Totals  
 Tax Fund    Monies

Column 1    Column 2    Column 3    Column 4  
 Road use    Other Street    Street Debt    Totals  
 Tax Fund    Monies

Round Figures to Nearest Dollars

Round Figures to Nearest Dollars

A. BEGINNING BALANCE				
1. July 1 Balance	\$174,395	\$1,880,104	\$21,368	\$2,075,867
2. Adjustments (Note on Explanation Sheet)	\$0	\$0	\$0	\$0
3. Adjusted Balance	\$174,395	\$1,880,104	\$21,368	\$2,075,867

B. REVENUES				
1. Road Use Tax	\$770,722			\$770,722
2. Property Taxes		\$121,196	\$230,323	\$351,619
3. Special Assessments		\$17,508	\$21,825	\$39,333
4. Miscellaneous		\$363,388	\$410,922	\$774,310
5. Proceeds from Bonds, Notes, and Loans		\$0	\$0	\$0
6. Interest Earned		\$6	\$0	\$6
7. Total Revenues (Lines B1 thru B6)	\$770,722	\$502,098	\$663,070	\$1,935,890

C. Total Funds Available (Line A3 + Line B7)	\$945,117	\$2,382,202	\$684,438	\$4,011,757
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EXPENSES				
<b>D. Maintenance</b>				
1. RoadWay Maintenance	\$326,390	\$24	\$12,111	\$338,525
2. Snow and Ice Removal	\$73,291	\$0	\$0	\$73,291

<b>E. Construction, Reconstruction and Improvements</b>				
1. Engineering	\$0	\$564,524	\$0	\$564,524
2. Right of Way Purchased	\$0	\$0	\$0	\$0
3. Street/Bridge Construction	\$0	\$1,192,485	\$0	\$1,192,485
4. Traffic Services	\$1,426	\$0	\$0	\$1,426
F. Administration	\$333,125	\$143,975	\$0	\$477,100
G. Equipment	\$3,564	\$0	\$116,140	\$119,704

<b>H. Miscellaneous</b>				
		\$93	\$1,157	\$1,250
<b>J. street Debt</b>				
1. Bonds, Notes and Loans -Principal Paid	\$0	\$173,910	\$567,090	\$741,000
2. Bonds, Notes and Loans - Interest Paid	\$0	\$66,222	\$66,610	\$132,832

TOTALS				
K. Total Expenses (Lines D thru J)	\$737,796	\$2,141,233	\$763,108	\$3,642,137
L. Ending Balance (Line C-K)	\$207,321	\$240,969	-\$78,670	\$369,620
M. Total Funds Accounted For (K + L = C)	\$945,117	\$2,382,202	\$684,438	\$4,011,757

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3005

### Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
172---Labor & Services	\$2,841.00	\$0.00
123---Various State Grants	\$175,994.00	\$0.00
120---State Government (misc.)	\$2,550.00	\$0.00
181---Junk and Old	\$367.00	\$0.00
173---Reimbursement For Damages	\$152.00	\$0.00
170---Reimbursements (misc.)	\$1,086.00	\$0.00
174---Sales Tax / Local Option	\$171,292.00	\$5,000.00
195---Tax Increment Financing (TIF)	\$9,106.00	\$405,922.00
<b>Line B4 Totals</b>	<b>\$363,388.00</b>	<b>\$410,922.00</b>

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
240---Administrative Costs (Printing, Legal Fees, etc.)	\$93.00	\$1,157.00
<b>Line H Totals</b>	<b>\$93.00</b>	<b>\$1,157.00</b>

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### Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Street Improvements	101	05/26/2015	\$1,813,000	100	2027	\$1,175,000	\$185,000	\$29,403	\$185,000	\$29,403	\$990,000
<input type="checkbox"/>	General Obligation	Street Improvements	102	09/22/2016	\$1,810,000	100	2027	\$1,385,000	\$435,000	\$27,700	\$435,000	\$27,700	\$950,000
<input type="checkbox"/>	General Obligation	Street Improvements	103	05/08/2018	\$616,204	100	2030	\$616,204	\$0	\$4,121	\$0	\$4,121	\$616,204
<input type="checkbox"/>	General Obligation	Street Improvements	104	05/08/2018	\$247,273	100	2030	\$247,273	\$5,760	\$20,830	\$5,760	\$20,830	\$241,513
<input type="checkbox"/>	General Obligation	Street Improvements	105	05/08/2018	\$312,000	100	2030	\$312,000	\$7,200	\$26,037	\$7,200	\$26,037	\$304,800
<input type="checkbox"/>	General Obligation	Street Improvements	106	05/08/2018	\$490,000	100	2030	\$490,000	\$0	\$3,301	\$0	\$3,301	\$490,000
<input type="checkbox"/>	General Obligation	Street Improvements	107	05/08/2018	\$110,000	100	2030	\$110,000	\$0	\$751	\$0	\$751	\$110,000
<input type="checkbox"/>	General Obligation	Paving & Construction	301	04/01/2009	\$995,000	100	2020	\$120,000	\$105,000	\$8,763	\$105,000	\$8,763	\$15,000
<input type="checkbox"/>	General Obligation	Equipment	401	05/08/2018	\$135,000	100	2030	\$135,000	\$3,040	\$10,993	\$3,040	\$10,993	\$131,960
<input type="checkbox"/>	General Obligation	Bridge or Building	601	05/08/2018	\$141,000	100	2030	\$141,000	\$0	\$933	\$0	\$933	\$141,000
New Bond Totals					\$0	\$0	Totals	\$4,731,477	\$741,000	\$132,832	\$741,000	\$132,832	\$3,990,477

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### Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Check here if there are no entities for this year

### Project Final Costs Sheet (Section A)

1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
2017-ST-2	\$216,000	MISC	Yes	17th St SE westbound left turn lane, improved truck turning radii, and Primary 150 lane edge alignment with future 3-lane roadway.

### Project Final Costs Sheet (Section B)

1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
2017-ST-2	Tschiggfrie Excavating	\$189,705	\$42,257	\$0	\$0	\$0	\$0	\$231,962



Form 517007 (5-2019)  
Office of Local Systems  
Ames, IA 50010

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### Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
210-13	2011	Peterbullt dump truck	\$117,470	\$0		\$0		No	NOCH
210-10	2009	Sterling L7500 Single Axle Dump Truck	\$88,835	\$0		\$0		No	NOCH
210-27	2004	Ford F250 Pickup	\$19,900	\$0		\$0		No	NOCH
210-18	2004	Ford F250 Pickup	\$19,900	\$0		\$0		No	NOCH
	2002	Kohler Crack Router	\$6,371	\$0		\$0		No	NOCH
210-30	2005	Chevy C7500 Single Axle Dump Truck	\$50,679	\$0		\$0		No	NOCH
	2005	Case 435 Skid Loader	\$30,000	\$0		\$0		No	NOCH
210-15	2003	Sterling Single Axle Dump Truck	\$73,935	\$0		\$0		No	NOCH
210-11	1993	Ford F700 Single Axle Dump Truck	\$42,500	\$0		\$0		No	SOLD
	1993	770BH John Deere Motor Grader	\$15,000	\$0		\$0		No	NOCH
	2002	Marathon Melting Kettle	\$20,783	\$0		\$0		No	NOCH
210-51	2007	6420 John Deere Tractor	\$60,000	\$0		\$0		No	NOCH
	2013	Elgin Pelican Street Sweeper	\$170,000	\$0		\$0		No	NOCH
210-7	2008	Ford F250 Pickup	\$18,770	\$0		\$0		No	NOCH
	2012	Case 621E Wheel Loader w/Equipment	\$126,500	\$0		\$0		No	NOCH
	1984	Oshkosh Self-Prop Snowblower	\$15,000	\$0		\$0		No	NOCH
	1992	Bobcat 331-Excavator-Mini Me	\$12,000	\$0		\$0		No	NOCH
	0	Husqvarna FS524 Cement Saw	\$6,800	\$0		\$0		No	NOCH
	0	Vermeer Brush Chipper BC1250	\$0	\$0		\$0		No	NOCH

**IOWADOT**  
 Form 517007 (5-2019)  
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### Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
210-14	1993	FORD F7 Dump Truck w/snow plow	\$42,500	\$0		\$0		No	NOCH
	2005	B&B Equipment Trailer	\$3,840	\$0		\$0		No	NOCH
210-3	2019	Ford F-250 Pickup	\$29,292	\$0		\$0		No	NEW
210-12	2020	Freightliner 108SD Truck	\$115,535	\$0		\$0		No	NEW



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### Explanation Sheet

Comments
Negative balance in Column 3 is due to the 2016 Street Improvement Project. Bond proceeds were for enough to cover contractor costs but not all engineering and other legal costs. A transfer was done at the end of Fiscal Year 2019 noted as a fund balance correction.





Form 517007 (5-2019)  
Office of Local Systems  
Ames, IA 50010

<b>City Name</b>
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### Monthly Payment Sheet

Month	Road Use tax Payments
July	\$56,896.45
August	\$90,207.17
September	\$86,555.55
October	\$53,475.98
November	\$66,888.55
December	\$67,719.99
January	\$65,093.24
February	\$64,507.29
March	\$52,541.43
April	\$32,469.59
May	\$71,924.45
June	\$62,442.33
<b>Totals</b>	<b>\$770,722.02</b>